



Endless ways to the future

SECO S.P.A.

with registered office at Via A. Grandi 20 - 52100 Arezzo

Share capital euro 1,048,343.74 fully paid in

Tax code/vat registration number and Arezzo business register number 00325250512

EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON NOVEMBER 19TH, 2021

Summary account of the votes on the items of the agenda

pursuant Article 125-quater, paragraph 2, of the Legislative Decree 58/1998

Item 1 of the agenda

1. Proposal of increasing the share capital in cash, in divisible form, with the exclusion of pre-emptive rights pursuant to Article 2441, paragraph 4, second sentence, of the Italian Civil Code, for a maximum total amount of Euro 14,999,989.37721, of which a maximum amount of Euro 25,590.57 (twenty-five thousand five hundred and ninety-five thousand five hundred and ninety-five/57) to be allocated to share capital and a maximum of Euro 14,974,398.80721 (fourteen million nine hundred and seventy-four thousand three hundred and ninety-eight/80721) as a share premium, by means of the issuance of a maximum total No. 2,559,057 new ordinary shares without par value and with the same characteristics as those outstanding on the issue date, at the subscription price of Euro 5.86153 (including share premium) per ordinary share, to be offered for subscription in favor of Afinum Siebte Beteiligungsgesellschaft mbH & Co. KG, Manfred Garz, Matthias Fricke, Ventaurum GmbH, to be paid in cash and also by mean of a compensation. Consequent amendments to Art. 6 of the bylaws and related and consequent resolutions.

Shares present at the meeting at the opening of vote no. 84,904,458 equal to 79.077% of the no. 107,368,974 shares with voting rights constituting the share capital, corresponding to no. 140,565,165 voting rights equal to 86.221% of the total voting rights.

The voting result was the following:

Vote results

	n° share	%
Vote for	140,558,338	99.995%
Votes Against	0	0.000%
Abstentions	6,827	0.005%
Total Shares	140,565,165	100.000%

Item 2 of the agenda

SECO S.p.A.

Sede in Arezzo, via A. Grandi 20

Capitale sociale euro 1.048.343,74

P IVA n. 00325250512

Registro Imprese di Arezzo n. 4196

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- 2. Proposal to grant the Board of Directors the necessary delegated powers: (i) pursuant to articles 2443 of the Italian Civil Code, to carry out, in one or more tranches, a divisible share capital increase in cash, by issuing ordinary shares having the same characteristics as those outstanding, with the exclusion of pre-emptive rights pursuant to Article 2441, paragraph 5, second sentence, of the Italian Civil Code and/or pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code, to be offered, at the Board of Directors' discretion, to persons identified by the Board of Directors, with the power to place shares to qualified investors and/or commercial, financial and/or strategic partners identified from time to time and/or in relation to any transactions involving the contribution in kind; and/or (ii) pursuant to art. 2420-ter, of the Italian Civil Code, to issue convertible notes (with the possibility of conversion, even in advance, at the initiative of the Board of Directors of the Company) and/or mandatory convertible into ordinary shares for a total maximum amount of Euro 200,000,000 (two hundred millions), with a consequent capital increase reserved for the conversion by issuing ordinary shares having the same characteristics of those outstanding, to be offered, at the Board of Directors' discretion, to persons identified by the Board of Directors, with exclusion of pre-emptive right pursuant to article 2441, paragraph 5, of the Italian Civil Code, with the Board retaining the right to place the convertible notes (with the possibility of conversion, even in advance, at the initiative of the Board of Directors of the Company) and/or mandatory convertible to qualified investors and/or commercial, financial and/or strategic partners identified from time to time, provided that the total maximum amount of the cash divisible capital increase, to be carried out in one or more tranches and including any share premium resulting from the issues or conversions referred to in the above items (i) and (ii) be equal to Euro 200,000,000 (two hundred millions). Upon exercising their delegated powers within 5 years of the date of the shareholders resolution, the Board of Directors will have the broadest powers to establish, from time to time, in keeping with the above mentioned limits, the procedures, terms and conditions of the transaction, including the issue price, inclusive of any share premium and/or convertible note premium, (with the possibility of conversion, even in advance, at the initiative of the Board of Directors of the Company) and/or mandatory convertible note with their ordinary shares issue, as well as dividend entitlements. Consequent amendments to Art. 6 of the bylaws and related and consequent resolutions.**

Shares present at the meeting at the opening of vote no. 84,904,458 equal to 79.077% of the no. 107,368,974 shares with voting rights constituting the share capital, corresponding to no. 140,565,165 voting rights equal to 86.221% of the total voting rights.

The voting result was the following:

Vote results

	n° share	%
Vote for	132,668,011	94.382%
Votes Against	7,014,020	4.990%
Abstentions	883,134	0.628%
Total Shares	140,565,165	100.000%